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Stock Spirits Group PLC  
13 May 2014

## **Q1 Interim Management Statement**

13 May 2014

Stock Spirits, a leading Central and Eastern European branded spirits producer, is pleased to provide its Interim Management Statement for the period since 1 January 2014, including a review of the first quarter of the 2014 financial year.

### **Highlights:**

- **Trading and cash flow in line with management expectations,**
- **Second phase of project Polar, the branded fridges project in Poland completed in February,**
- **Exclusive distribution of Diageo brands in the Czech Republic commenced in January,**
- **Former owner, Oaktree Capital sold its outstanding stake (72 million shares) in April through a market placing**

### **Chris Heath, CEO of Stock Spirits Group, commented:**

"Stock has started the year well and trading in the first quarter is in line with management expectations. We completed the second phase project Polar, the branded fridges project and there are now 20,000 in place, offering chilled vodka to consumers through the traditional trade in Poland. The distribution agreement with Diageo in the Czech Republic has started well.

Following the excise duty increase on 1<sup>st</sup> January in Poland, overall spirits consumption has been negatively impacted as expected. Whilst this is broadly in line with our expectations, it is too early to tell what the longer term impact will be. However, we believe that Stock Spirits is well placed to take full advantage of the anticipated recovery when it happens and we expect to deliver full year results in line with management expectations."

-Ends-

### **For further information**

**www.stockspirits.com**

**Stock Spirits  
Group:  
(0) 1628 648 500**

**+44**

Chris Heath, Chief Executive Officer

Lesley Jackson, Chief Financial Officer

Andrew Mills, Investor Relations Director

**Bell  
Pottinger:  
+44 (0) 20 7861 3232**

This information is provided by RNS  
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